

Jai Corp Limited

807, Embassy Centre, Nariman Point, Mumbai-400 021.

Tel.: 91-22- 2281 7051/52/53. Fax: 91-22-2287 5197 E-mail for investors:cs2@jaicorp.com

Mr. Ajit Sawant, DCS- CRD,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
Mumbai- 400 001.
Fax No.: 2272 3121/2037/2039.

December 14, 2007.

✓ The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai- 400051.
Fax No.: 2659 8237/38.

Sub.: Intimation under clause 36(7)(ii) of Listing Agreement :

Dear Sir/Madam,

This is to inform you that with effect from 10-12-2007, Jai Realty Ventures Limited has become wholly- owned subsidiary of the Company on account of the Company acquiring shares in this company.

Kindly acknowledge receipt.

Thanking you,
Yours truly,
For Jai Corp Limited



A. Datta
Company Secretary