

Jai Corp Limited

Regd.Off.:A-3, M.I.D.C. Industrial Area, Nanded, Maharashtra-431 603.

Tel.: 91-952462- 226520-22 Fax: 91-952462- 226523 E-mail for investors:cs2@jaicorp.com

December 06, 2007.

✓**The Manager, Listing Department**
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai- 400051.
Fax No.: 2659 8237/38.

The Manager, Listing Department
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
Mumbai- 400 001.
Fax No.: 2272 3121/2037/2039.

Sub.: Intimation of Allotment.

Dear Sir/ Madam,

We wish to inform you that on 5th December, 2007 the Allotment Committee of the Board of Directors approved allotment of and allotted 2,60,870 fully paid equity shares of Re.1/- each face value to Indea Absolute Return Fund.

As a result of the above allotment, paid-up share capital of the Company is as under:

<u>Share Capital</u>	<u>No. of Shares</u>	<u>Aggregate Paid-up Value</u>
Equity	17,84,94,010	Rs. 17,84,94,010/-
Preference	1,50,00,000	Rs. 1,50,00,000/-

The same was approved by the Members of the Company at the Extra-ordinary General Meeting held on 17th November, 2007 and 'in-principle' approval for the issue and allotment was received from the Stock Exchanges.

Thanking you,

Yours truly,

For Jai Corp Limited



A. Datta

Company Secretary