

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point,
Mumbai- 400 021 .

Tel: 91-22-6115 5300 **Fax:** 91-22-2287 5197; E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

June 22, 2015

Mr. S Subramanian DCS – CRD,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Sub.: Intimation under Clause 36 of the Listing Agreement.

Dear Sir/ Madam,

The Board of Directors at a meeting held today decided to make the following step-down subsidiaries into direct wholly-owned subsidiaries of the Company by purchasing the shares of these companies from the immediate holding company of these subsidiaries- viz. Jai Realty Ventures Limited (a wholly-owned subsidiary of the Company).

The step- down companies concerned are: Ashoka Realty and Developers Limited, Belle Terre Realty Limited, Ekdant Realty & Developers Limited, Hari Darshan Realty Limited, Hill Rock Construction Limited, Hind Agri Properties Limited, Iconic Realtors Limited, Jailaxmi Realty and Developers Limited, Krupa Land Limited, Krupa Realtors Limited, Multifaced Impex Limited, Novelty Realty & Developers Limited, Rainbow Infraprojects Limited, Rudradev Developers Limited, Swar Land Developers Limited, Swastik Land Developers Limited, Vasant Bahar Realty Limited, Welldone Real Estate Limited and Yug Developers Limited.

Jai Realty Ventures Limited will continue to remain a wholly-owned subsidiary of the Company.

Thanking you,
Yours faithfully,
For Jai Corp Limited

Company Secretary