

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

July 28, 2020

**The Manager Listing Compliances,
BSE Ltd.,
Mumbai.**

**The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Mumbai.**

Ref. : Regulation #23(9) of SEBI (LO&DR) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results, pursuant to Regulation #23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This information pertains to half year ended March 31, 2020.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For **Jai Corp Limited**

Company Secretary
Encl.: as above

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

RELATED PARTY DISCLOSURE FOR THE YEAR ENDED 31st MARCH, 2020

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

- (i) Associates :
 - Searock Developers FZC
 - Urban Infrastructure Holdings Private Limited

- (ii) Key Management Personnel of the Company:
 - (a) Shri Anand Jain
 - (b) Shri Virendra Jain
 - (c) Shri Gaurav Jain
 - (d) Shri V. S. Pandit
 - (e) Shri Pramod Jaiswal
 - (f) Shri Ananjan Datta

- (iii) Relatives of Key Management Personnel :
 - (a) Smt. Laxmi Jain Relative of Shri Gaurav Jain
 - (b) Smt. Rina Jain Relative of Shri Virendra Jain
 - (c) Smt. Sushma Jain Relative of Shri Anand Jain
 - (d) Shri. Ankit Jain Relative of Shri Virendra Jain
 - (e) Smt. Neha Bagaria Relative of Shri Anand Jain
 - (f) Shri. Harsh Jain Relative of Shri Anand Jain
 - (g) Shri. Satyapal Jain Relative of Shri Gaurav Jain, Shri Anand Jain and Shri Virendra Jain.
 - (h) Smt. Ruchi Hanasoge Relative of Shri Virendra Jain

- (iv) Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence:
 - (a) Malhar Developers Private Limited
 - (b) Prime Trust
 - (c) Mega Trust
 - (d) GJRJ Trust
 - (e) LJNK Trust
 - (f) NK Trust
 - (g) Jubilant Enterprises Private Limited
 - (h) Urban Infrastructure Venture Capital Fund

JAI CORP LIMITED**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020**

Transactions during the year with related parties :

		(Rs. In Lakh)	
Nature of Transaction	Name of the Related Party	2019-20	
Dividend paid on Preference shares	Smt. Sushma Jain	0.01	
	Smt. Neha Bagaria	0.03	
	Shri Harsh Jain	0.01	
	Shri Satyapal Jain (Rs. 117.50)	0.00	
	Smt. Ruchi Hanasoge	0.02	
	Shri Gaurav Jain (Rs. 200)	0.00	
	Shri Ankit Jain	0.04	
	Mega Trust	0.03	
	GJRJ Trust	0.01	
	NK Trust	0.01	
	LJNK Trust	0.01	
	Directors' Sitting Fee	Shri Virendra Jain	1.33
		Shri Anand Jain	0.73
Remuneration paid	Shri V S Pandit	43.72	
	Shri Pramod Jaiswal	59.60	
	Shri Ananjan Datta	32.02	
Rent Paid	Malhar Developers Pvt Limited	78.95	
	Jubilant Enterprises Private Limited	109.44	
Reimbursement of expenses from	Urban Infrastructure Venture Capital Fund	105.60	

		(Rs. In Lakh)
Nature of Transaction	Name of the Related Party	As at 31 st March, 2020
Preference Shares	Smt. Neha Bagaria	5,347.60
	Shri Harsh Jain	2,091.15
	Shri Satyapal Jain	187.57
	Shri Gaurav Jain	319.26
	Shri Ankit Jain	5,714.75
	Smt Ruchi Hanasoge	1,724.00
	GJRJ Trust	1,037.59
	N K Trust	851.31
	Mega Trust	3,556.55
	LJNK Trust	1,486.47
Redemption of Preference Shares	Smt. Sushma Jain	3,089.36
	Shri. Harsh Jain	1,176.19
	Smt. Ruchi Hanasoge	4,265.55
	Evergreen Trust	1,584.16
	GJRJ Trust	306.88
	LJNK Trust	801.29
	Mega Trust	667.98
Rental Deposits	NK Trust	905.24
Rental Deposits	Jubilant Enterprises Private Limited	26.18
Current financial Assets-Others	Urban Infrastructure Venture Capital Fund	404.71
Investments - Associates	Urban Infrastructure Holdings Private Limited	26,808.13
	Searock Developers FZC	7,951.09
Advance against purchase of land	Shri V. S. Pandit	726.98

Compensation to Key Management Personnel of the Company

		(Rs. In Lakh)
Nature of Transaction		2019-20
Short-term employee benefits		135.34
Post-employment benefits		20.68
Total Compensation paid to Key Management Personnel		156.01