

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the company: JAI CORP LIMITED

Quarter ending: 31st December, 2007

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Not less than 50% of the Board comprises of non - executive and independent Directors.
(B) Non-executive Directors' Compensation & disclosure	49(IB)	Yes	E. Remuneration to non-executive Directors is being paid by way of sitting fees only which is decided by the Board of Directors. F. The necessary disclosures on remuneration to Directors have been made in the section of Corporate Governance of the Annual Report for the year 2006-2007
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	A. The Board met three times during the period 1 st October, 2007 to 31 st December, 2007 on : 14 th October, 2007, 30 th October, 2007, and 14 th December, 2007 . B. No Director is a member in more than 10 Committees or is a Chairman of more than five Committees across all Companies.



