

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

December 22, 2015

Mr. S Subramanian DCS – CRD

BSE Limited,

P. J. Towers, Dalal Street

Mumbai - 400 001.

**The Manager, Listing Department,
National Stock Exchange of India Limited,**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Board of the Directors at their meeting held today approved disposal of the Indore Unit as a going concern to a related party, Messrs India Nets, a partnership firm. The transaction is at an arm's length and based on the transaction value, the prior approval of members will not be required. The transaction was approved by the Audit Committee at a meeting held earlier today.

The sale is not expected to materially affect the performance of the Company.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 16:45 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Jai Corp Limited

sd/-

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.