

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

October 12, 2015

**Mr. S Subramanian DCS – CRD,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.**

Sub.: Intimation under Clause 36 of the Listing Agreement.

Dear Sir / Madam,

During the April – June 2015 quarter there was no activity in the Steel Division due to adverse market condition and this was reported in the financial results for that quarter. Due to continuing adverse market conditions, there remains no activity in the Steel Division. A substantial number of employees have resigned and left.

Since the turnover of the Steel Division was less than 5% of the total turnover of the Company during financial year 2014-15, it is estimated that the above will have no material impact on the current year's performance.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.