

Jai Corp Limited

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January 05, 2016

By E-mail

To,

**Editor-in-Chief of Network18 Business Newsroom,
e-Eighteen.com Ltd,**

E-mail address: feedback@moneycontrol.com

Ref.: News item appearing in “CNBC TV18 dated January 04, 2016 captioned
“Stock surges in trade on Trans harbor Link order”.

Dear Sir,

Yesterday we were apprised in writing by BSE Limited and the National Stock Exchange of India Limited about the aforesaid news item and to comment on the ‘accuracy or otherwise of the information reported’.

We informed both the Stock Exchanges that -

- i) The news item is purely speculative and does not quote any source attributable to the Company.
- ii) We have no information as to the reason for the increase in share price of the Company’s shares on the Stock Exchanges on January 04, 2016.

Subsequently both the Stock Exchanges have written to us to ‘take up the matter with the editor’ of the concerned newspaper/ newswire/ media agency.

Accordingly, we request you to furnish to us the basis on which you have published the said news item.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

cc: BSE Limited & National Stock Exchange of India Limited

Regd. Office:A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.