

**JAI CORP LIMITED**

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

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**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**

(Rs. in Lakh except as stated)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30.06.2020	31.03.2020	30.06.2019	30.06.2020	31.03.2020	30.06.2019
1	Total Income from Operations from Continuing Operations	9,832	53,498	13,675	10,157	56,204	14,150
2	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items) from Continuing and Discontinuing Operations	(313)	4,549	800	(475)	3,994	618
3	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations	(313)	4,549	800	(475)	3,994	618
4	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations	(167)	4,054	399	(358)	3,376	198
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	(290)	3,857	(161)	(270)	3,443	(484)
6	Equity Share Capital	1,785	1,785	1,785	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) - Basic & Diluted	(0.09)	2.27	0.22	(0.20)	1.88	0.11
8	Other Equity excluding Revaluation Reserve	-	1,19,562	-	-	1,29,400	-

**Note:**

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5<sup>th</sup> July,2016 .The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- b) Qualified Opinion expressed by Independent Auditors on Unaudited Consolidated Financial Results:
- i) The consolidated financial results also include the Group's share of net (loss) after tax of Rs. (103) Lakh and total comprehensive income of Rs. (100) Lakh for the quarter ended 30<sup>th</sup> June, 2020, as considered in the consolidated financial results in respect of an associate, whose financial results have not been reviewed. The consolidated financial results of that associate are not reviewed. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier years/quarters.
- ii) Interest accrued and due of Rs. 2147 Lakh on inter corporate deposits, given by one of the subsidiaries of the Company to parties in earlier years which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
- c) During the quarter, 2,70,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. An amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- d) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31<sup>st</sup> August, 2020. The Statutory Auditors of the Company have carried out a limited review of the above results.

For and on Behalf of the Board  
Sd/-**V S Pandit**

Director - Works

(DIN 00460320)

Place : Mumbai

Date : 31<sup>st</sup> August, 2020