

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019 AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakh except as stated)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended 30.06.2019	Year Ended 31.03.2019	Quarter Ended 30.06.2018	Quarter Ended 30.06.2019	Year Ended 31.03.2019	Quarter Ended 30.06.2018
1	Total Income from Operations	14,399	62,343	15,884	14,629	63,558	16,268
2	Net Profit for the period/year (before Tax, Exceptional and/or Extraordinary items)	800	5,532	2,196	836	5,382	2,234
3	Net Profit for the period/year before tax (after Exceptional and/or Extraordinary items/Associates)	800	4,524	2,196	618	(10,433)	2,024
4	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates)	399	2,206	1,376	198	(10,849)	1,252
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	(161)	4,083	1,504	(484)	(8,507)	1,743
6	Equity Share Capital	1,785	1,785	1,785	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)- Basic & Dialuted	0.22	1.24	0.77	0.11	(6.06)	0.69
8	Other Equity excluding Revaluation Reserve	-	124,426	-	-	124,697	-

Note:

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5th July,2016 .The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- b) Qualified Opinion expressed by Independent Auditors on Unaudited Consolidated Financial Results:
 - i) The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 217 Lakh (Previous Year Rs. 637 Lakh) and total comprehensive loss of Rs. 221 Lakh (Previous year Rs. 627 Lakh) respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed. The consolidated financial statements of that associate are unreviewed. The same has been qualified by the Auditors in their review report on unaudited consolidated financial results for the quarter ended 30th June, 2019 and was also qualified in their report on the audited consolidated financial results for the year ended 31st March, 2019.
 - ii) Interest accrued and due of Rs. 2,147 Lakh on inter corporate deposits given by one of the subsidiary companies in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary company has initiated legal proceedings . Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables . The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their review report on unaudited consolidated financial results for the quarter ended 30th June, 2019 and was also qualified in their report on the audited consolidated financial results for the year ended 31st March, 2019 .
- c) The Board of the Directors recommended redemption on 14th August, 2019 of 360,000 fully paid 1% Non-Cumulative, Non-Participating Redeemable Preference Shares of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- d) The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 13th August, 2019.

For and on Behalf of the Board

Date :- 13th August, 2019
Place:- Mumbai

Gaurav Jain
Managing Director
(DIN 00077770)