

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

May 25, 2018

**The Manager Listing Compliances,
BSE Limited, Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd., Mumbai.**

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today:

- i. Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31-03-2018.
- ii. Recommended a dividend of Re.0.01 per share on 25,98,000 preference shares of face value Re.1/- each for the financial year 2017-18.
- iii. Recommended a dividend of Re. 0.50 per share on 4,81,67,010 equity shares of face value Re.1/- each for the financial year 2017-18. No dividend was recommended on the 13,02,82,400 equity shares held by the promoters who had irrevocably waived their entitlement to dividend for the financial year 2017-18. Also, no dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued.
- iv. Recommended the re-appointment of Mr. Virendra Jain as a non-executive director, who retires by rotation.
- v. Recommended the re-appointment of Mr. Gaurav Jain as the Managing Director for a further term of 5 years on expiry of his present tenure on 03-06-2018.
- vi. Decided to hold the 33rd Annual General Meeting on Friday 31-08-2018 at the Registered Office of the Company.

The meeting of the Board of Directors commenced at 17:00 hrs. IST and ended on 18:50 hrs. IST.

Kindly acknowledge on receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra