

Jai Corp Limited

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

August 09 , 2017

**The Listing Centre,
BSE Limited,
Mumbai - 400 001.
The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Mumabi.**

Sub: Outcome of Board Meeting.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved the standalone un-audited financial results of the Company for the quarter ended 30th June, 2017.
- ii. Took note of the Limited Review Report for the quarter ended 30th June, 2017.
- iii. Approved redemption of 2,70,000 1% Non-cumulative, Non- participating Redeemable Preference Shares on 10-08-2017. Consequently these shares and the 5,70,000 Preference Shares redeemed earlier on 14-07-2017 will not be entitled to receive any dividend should the same be approved by the equity shareholders at the ensuing 32nd Annual General Meeting.
- iv. Approved obtaining approval of the equity shareholders at the ensuing Annual General Meeting for roll-over for a further period of 2 years of the 1% Non-cumulative, Non- participating Redeemable Preference Shares that will be outstanding on 25-11-2017.
- v. Approved the Directors' Report and the Notice convening the 32nd Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:00 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.