

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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January 31, 2017

**The Listing Centre,
BSE Limited.**

**The Manager, Listing Department,
National Stock Exchange of India Limited.**

Sub: Outcome of Board Meeting.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved the standalone un-audited financial results of the Company for the quarter ended and period ended 31st December, 2016.
- ii. Took note of the Limited Review Report for the quarter ended and period ended 31st December, 2016.
- iii. Approved liquidation of the wholly-owned subsidiary in USA, Assurene Products Corporation. As the Company will be directly exporting, no material impact in operations of the Company is expected from this closure.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:25 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.