

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021 .

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8th August, 2012

**Mr. S Subramanian DCS – CRD,
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.**

**The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051.**

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

At the meeting of the Board of Directors held today i.e. 8th August 2012, the stand alone unaudited financial results of the Company for the quarter ended 30th June 2012 were approved for being published. The results will also be uploaded on the website of the Company.

The Board of Directors further approved the redemption of 16,50,000 fully paid-up the 1% Non-cumulative, Non- Participating Redeemable Preference Shares.

The Board of Directors also approved the Directors' Report and the Notice convening the 27th Annual General Meeting of the Company to be held on 26th September 2012 at the Registered Office of the Company.

The Board of Directors approved that the dividend of Re.0.01 per share recommended earlier would now be payable on 83,49,900 fully paid-up Preference Shares of face value Re.1/- each for the financial year 2011-12.

The Board of Directors also recommended the re-appointment of Messrs Chaturvedi & Shah as the auditor of the Company. Messrs S. R. Batliboi & Co. has informed the Company that they will not seek re-appointment.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For **Jai Corp Limited**

A. Datta

Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded – 431 603, Maharashtra