

Jai Corp Limited

Regd.Off.:A-3, M.I.D.C. Industrial Area, Nanded, Maharashtra-431 603.

Tel.: 91-952462- 226520-22 Fax: 91-952462- 226523 E-mail for investors:cs2@jaicorp.com

November 17, 2007.

**The Manager, Listing Department
National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

BKC Bandra (East),

Mumbai- 400051.

Fax No.: 2659 8237/38.

**The Manager, Listing Department
Bombay Stock Exchange Ltd.,**

P.J. Towers, Dalal Street,

Mumbai- 400 001.

Fax No.: 2272 3121/2037/2039.

Sub.: Outcome of Extraordinary General Meeting.

Dear Sir/ Madam,

This to inform you that the Members at the Extraordinary General Meeting held today approved the following:


1. Amendments to the 'Capital clause' of the Memorandum and Articles of Association reclassifying 1% 15,000 non-cumulative, non-participating redeemable preference shares of face value Rs.100/- each to 15,00,000 non-cumulative, non-participating redeemable preference shares of face value Re1/- each; 1,35,000 unclassified shares of face value Rs.100/- each into 1,35,00,000 non-cumulative, non-participating redeemable preference shares of face value Re1/- each; and changed the face value of the balance unclassified shares: 3,50,000 shares of face value Rs.100/- each to 3,50,00,000 shares of face value Re1/- each.
2. Issue of 59,10,610 fully paid-up equity shares of face value Re.1/- each at a premium of Rs1,034/- each on a preferential/ private placement basis under Chapter XIII of SEBI (Disclosure & Investor Protection) Guidelines, 2000.
3. Issue of 1,50,00,000 fully paid –up Preference Shares of face value of Re.1/- each at a premium of Rs.999/- each on preferential basis to promoter group.

This is for your information and record.

Thanking you,

Yours truly,

For, **Jai Corp Limited**


Company Secretary