

Jai Corp Limited

Registered Office:A-3, M.I.D.C. Industrial Area, Nanded 431 603, Maharashtra.

Corporate Office:807, Embassy Centre, Nariman Point, Mumbai – 400 021

Tel: 22817051, 52 Fax: 22875197 e-mail: cs@jaicorpindia.com

Camp: Nanded,
Dated: August 30, 2008.

To,
Mr.S. Subramanian, DCS-CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 021.
Fax No. 2272 3121/2037/2039/2041/2061.

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Fax No. 2659 8237/38.

Outcome of 23rd Annual General Meeting.

Dear Sir/ Madam,
The shareholders of the Company in their meeting held at Nanded today approved the following:

1. The audited accounts of the Company for the year ended March 31, 2008.
2. A dividend at the rate of 1% per annum on Preference Share of Re 1/- face value to the Preference Shareholders of the Company whose names appear in the Register of Members at close of business on August 22, 2008 for the year ended March 31, 2008 on a *pro rata* basis out of the profits of the Company for the financial year ended March 31, 2008.
3. A dividend at the rate of Re.1/- per Equity Share to the 'non-promoter' Equity Shareholders of the Company, holding 4,90,16,610 Equity Shares, whose names appear on the Register of Members at close of business on August 22, 2008 for the year ended March 31, 2008 out of the profits of the Company for the financial year ended March 31, 2008.

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4. Re-appointment of Shri Virendra Jain, Shri Jai Kumar Jain and Shri Khurshed M. Doongaji, as Directors, being the Directors who retired by rotation and being eligible had offered themselves for re-election.
5. Re-appointment of Messrs Chaturvedi & Shah, the retiring auditors, as the Auditors of the Company.
6. Appointment of Shri Anand Jain as a Director.
7. Appointment of Shri Gaurav Jain as the Managing Director and the remuneration payable to him.
8. Appointment of Messrs S.R.Batliboi & Co. as the joint Auditors.
9. Adoption of new set of Articles of Association.
10. Enabling resolution for making a Q.I.P.
11. Enabling resolution for *inter se* transfer/ sale of subsidiary companies.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For **Jai Corp Limited**

A.Datta

Company Secretary