

Jai Corp Limited

Regd.Off.:A-3, M.I.D.C. Industrial Area, Nanded, Maharashtra-431 603.

Tel.: 91-952462- 226520-22 Fax: 91-952462- 226523 E-mail for investors:cs2@jaicorp.com

March 18, 2008.

**The Manager, Listing Department
National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

BKC Bandra (East),

Mumbai- 400051.

Fax No.: 2659 8237/38.

The Manager, Listing Department

Bombay Stock Exchange Ltd.,

P.J. Towers, Dalal Street,

Mumbai- 400 001.

Fax No.: 2272 3121/2037/2039.

Sub.: Outcome of Extraordinary General Meeting.

Dear Sir/ Madam,

This to inform you that the Members at the Extraordinary General Meeting held today approved the following:

1. Amendments to the Articles of Association relating to the number of Directors that the Company can have.
2. Increasing the maximum number of the Directors that the Company can have from 11 to 12.
3. Fixing the maximum amount that can be paid as 'sitting fee' to the Directors for attending meeting of the Board or any of its sub-committee at Rs. 20,000/-.
4. Enhancing the borrowing powers of the Board of Directors to Rs.5000 crores.
5. Enhancing the aggregate investments that the Company can make to Rs.7500 crores.
6. Fixing the maximum amount that can be contributed to charitable and other funds not directly related to the business of the Company to Rs.25 crores.

This is for your information and record.

Thanking you,

Yours truly,

For **Jai Corp Limited**

Company Secretary