

# Jai Corp Limited

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Mumbai- 400 021 .

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May 29, 2012

**Mr. S Subramanian DCS – CRD,  
BSE Limited,**

P. J. Towers, Dalal Street,  
Mumbai - 400 021.

Fax No. 2272 3121 / 2037 /2039/2041/2061

**The Manager, Listing Department,  
National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G Block,

BKC Bandra (East),

Mumbai- 400051.

Fax No.: 2659 8237/38.

**Sub: Revised Standalone Financial Results for the year/ quarter ended March 31,  
2012.**

Dear Sir / Madam,

We have, *inter alia*, submitted the standalone financial results of the Company for the year/ quarter ended 31-03-2012 on 24-05-2012.

In the said results, figures of ‘Total Capital Employed’ in the ‘Standalone Segment Information for the Quarter/ Year ended on 31<sup>st</sup> March, 2012’ at serial no. 3 in column 1 and column 4 was wrongly mentioned as 221,284 whereas the correct figure for both the columns is 221, 008.

We are re-submitting the standalone financial results for the year/ quarter ended 31-03-2012 with correct figures.

We request you to kindly consider this set for necessary reporting under Clause #41 of the Listing Agreement. Please note that there is no correction in the data pertaining to consolidated financial results for the year ended 31-03-2012.

We regret the error and the inconvenience caused.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Encl.: As Above – 6 copies.

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**Regd. Office:**A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

**JAI CORP LIMITED**

(₹ in Lacs except per share data)

PART I					
STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2012					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
a) Net Sales/Income from Operations (Net of Excise Duty)	18,126	15,176	14,993	61,709	48,186
b) Other Operating Income	27	22	89	82	136
<b>Total income from operations (net)</b>	<b>18,153</b>	<b>15,198</b>	<b>15,082</b>	<b>61,791</b>	<b>48,322</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	10,294	9,646	8,417	39,206	31,180
b) Purchase of stock-in-trade	1,681	816	2,345	2,506	2,364
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	727	(379)	(241)	234	(1,788)
d) Employee benefits expenses	1,322	1,294	1,146	5,032	3,960
e) Depreciation and amortisation expenses	441	421	425	1,730	1,690
f) Other expenses	3,121	2,290	1,986	9,206	6,713
<b>Total expenses</b>	<b>17,586</b>	<b>14,088</b>	<b>14,078</b>	<b>57,914</b>	<b>44,119</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>567</b>	<b>1,110</b>	<b>1,004</b>	<b>3,877</b>	<b>4,203</b>
4 Other income	1,157	3,522	1,339	10,157	7,592
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,724</b>	<b>4,632</b>	<b>2,343</b>	<b>14,034</b>	<b>11,795</b>
6 Finance costs	19	17	26	75	126
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,705</b>	<b>4,615</b>	<b>2,317</b>	<b>13,959</b>	<b>11,669</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,705</b>	<b>4,615</b>	<b>2,317</b>	<b>13,959</b>	<b>11,669</b>
10 Tax expense					
Current Tax	606	1,349	751	3,855	2,492
Deferred Tax /(Credit)	84	20	(46)	211	(37)
<b>Total</b>	<b>690</b>	<b>1,369</b>	<b>705</b>	<b>4,066</b>	<b>2,455</b>
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>1,015</b>	<b>3,246</b>	<b>1,612</b>	<b>9,893</b>	<b>9,214</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>1,015</b>	<b>3,246</b>	<b>1,612</b>	<b>9,893</b>	<b>9,214</b>
<b>14 Paid-up Equity Share Capital face value of ₹ 1/- each</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,19,123</b>	<b>2,71,449</b>
<b>16 Earning per Shares (in ₹ ) (Face value of ₹ 1/- each) (Basic &amp; Diluted) (*Not annualised)</b>	<b>0.57 *</b>	<b>1.82 *</b>	<b>0.90 *</b>	<b>5.54</b>	<b>5.18</b>

See accompanying notes to the financial results

PART II					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>Public shareholding</b>					
- Number of shares	4,82,11,610	4,82,11,610	4,82,11,610	4,82,11,610	4,82,11,610
- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%
<b>Promoters and Promoter Group Shareholding</b>					
a) <b>Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b) <b>Non-Encumbered</b>					
- Number of shares	13,02,82,400	13,02,82,400	13,02,82,400	13,02,82,400	13,02,82,400
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	2				
Received during the quarter	40				
Disposed off during the quarter	41				
Remaining unresolved at the end of the quarter	1				

**Notes to the standalone financial results:**

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 24<sup>th</sup> May, 2012 and approved the same for its release.
- The Board has recommended dividend (i) @ Re.0.01 per share on 9,999,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each and (ii) @ Re.0.50 per share on 48,167,010 Equity Shares of face value of Re. 1/- each.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012.****( ₹ in Lacs)**

Particulars	STANDALONE	
	AS AT	AS AT
	31.03.2012	31.03.2011
	Audited	Audited
<b>A EQUITIES &amp; LIABILITIES</b>		
<b>1. Shareholders' Funds:</b>		
(a) Share Capital	1,885	1,935
(b) Reserve and Surplus	2,19,123	2,71,449
<b>Sub- total - Shareholders' Funds</b>	<b>2,21,008</b>	<b>2,73,384</b>
<b>2. Non-current Liabilities</b>		
(a) Long-term Borrowings	994	1,444
(b) Deferred Tax Liabilities (Net)	2,041	1,831
(c) Long-term Provisions	-	108
<b>Sub- total - Non-current liabilities</b>	<b>3,035</b>	<b>3,383</b>
<b>3. Current Liabilities</b>		
(a) Short-term Borrowings	52	125
(b) Trade Payables	2,800	3,037
(c) Other Current Liabilities	3,233	3,381
(d) Short-term Provisions	645	460
<b>Sub- total - Current liabilities</b>	<b>6,730</b>	<b>7,003</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>2,30,773</b>	<b>2,83,770</b>
<b>B ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets	22,350	22,186
(b) Non-current Investments	1,01,697	91,817
(c) Long-term Loans and Advances	38,292	37,471
(d) Other Non-current Assets	559	217
<b>Sub- total - Non-current assets</b>	<b>1,62,898</b>	<b>1,51,691</b>
<b>2. Current Assets</b>		
(a) Current Investments	27,402	68,123
(b) Inventories	7,022	7,989
(c) Trade Receivables	10,851	9,142
(d) Cash and Bank Balances	851	1,591
(e) Short-term Loans and Advances	21,032	32,037
(f) Other Current Assets	717	13,197
<b>Sub- total - Current assets</b>	<b>67,875</b>	<b>1,32,079</b>
<b>TOTAL-ASSETS</b>	<b>2,30,773</b>	<b>2,83,770</b>

For and on Behalf of the Board

Date :- 24<sup>th</sup> May, 2012  
Place:- Mumbaisd/-  
Gaurav Jain  
Managing Director

**JAI CORP LIMITED**  
**STANDALONE SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED ON 31<sup>ST</sup> MARCH, 2012**

( ₹ In Lacs)

DESCRIPTION	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 SEGMENT REVENUE</b>					
Steel	2,399	1,556	3,162	5,181	5,603
Plastic Processing	14,397	12,328	10,798	50,365	37,663
Spinning	2,387	2,339	2,111	9,883	8,077
<b>Total Segment Revenue</b>	<b>19,183</b>	<b>16,223</b>	<b>16,071</b>	<b>65,429</b>	<b>51,343</b>
Less: Inter Segment Revenue	10	14	-	47	34
Less: Excise duty recovered	1,020	1,011	989	3,591	2,987
<b>Total Revenue</b>	<b>18,153</b>	<b>15,198</b>	<b>15,082</b>	<b>61,791</b>	<b>48,322</b>
<b>2 SEGMENT RESULTS</b>					
Steel	27	80	(29)	119	(50)
Plastic Processing	1,224	1,477	1,090	5,739	4,552
Spinning	(21)	67	173	118	737
<b>Total Segment Results</b>	<b>1,230</b>	<b>1,624</b>	<b>1,234</b>	<b>5,976</b>	<b>5,239</b>
Less: Finance Cost	19	17	26	75	126
Add: Other unallocable income net of unallocable expenditure	494	3,008	1,109	8,058	6,556
<b>Total Profit before tax</b>	<b>1,705</b>	<b>4,615</b>	<b>2,317</b>	<b>13,959</b>	<b>11,669</b>
<b>3 CAPITAL EMPLOYED</b>					
Steel	930	922	491	930	491
Plastic Processing	28,900	28,129	26,995	28,900	26,995
Spinning	5,707	5,975	5,620	5,707	5,620
<b>Total Segment Capital Employed</b>	<b>35,537</b>	<b>35,026</b>	<b>33,106</b>	<b>35,537</b>	<b>33,106</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	1,85,471	1,85,242	2,40,278	1,85,471	2,40,278
<b>Total Capital Employed</b>	<b>2,21,008</b>	<b>2,20,268</b>	<b>2,73,384</b>	<b>2,21,008</b>	<b>2,73,384</b>

**Notes to Standalone Segment Information:**

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- c) The **Spinning** Segment includes production of Spun Yarn.
- d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

**For and on Behalf of the Board**

sd/-

**Gaurav Jain**  
**Managing Director**

**Date :- 24<sup>th</sup> May, 2012**  
**Place:- Mumbai**