

Jai Corp Limited

807, Embassy Centre, Nariman Point, Mumbai-400 021.

Tel.:91-22- 2281 7051/52/53.Fax: 91-22-2287 5197 E-mail for investors:cs2@jaicorp.com

RESULT OF POSTAL BALLOT

It is hereby notified to the Members of the Company and all other concerned entities/ authorities that the Company had conducted the process of Postal Ballot pursuant to the provisions of Section 192A of the Companies Act, 1956 for passing of Special Resolutions under Section 17 of the Companies Act, 1956 to amend the Objects Clause of the Memorandum of Association and under Section 149(2A) of the Companies Act, 1956 for commencement of new business.

The Company had appointed Ms. Savita Jyoti, Practising Company Secretary for conducting the Postal Ballot in a fair and transparent manner.

Ms.Savita Jyoti, has submitted her report and the result has been announced by the Managing Director of the Company on Friday the 2nd day of November, 2007 at 18:30 hours at # 807, Embassy Centre, Nariman Point, Mumbai 400 021.

The details of the Postal Ballot results are as follows:

Description	No. of Postal Ballots Forms Received	No. of Equity Shares of Rs.10/- each (Votes)	% of Total Votes Received	% of Total Equity Capital
Resolution No.1:				
Total Received	462	7451274*	100.00	86.33
Votes in Favour	450	7449487	99.99	86.31
Votes Against	1	10	0.00	0.00
Invalid Votes	11	258	0.00	0.00
Result	Carried with requisite majority			
Resolution No.2:				
Total Received	462	7451274*	100.00	86.33
Votes in Favour	423	7448753	99.99	86.30
Votes Against	2	9	0.00	0.00
Invalid Votes	37	993	0.01	0.01
Result	Carried with requisite majority			

Note:

1. Less votes received for 1519 equity shares.
2. The result of the Postal Ballot has been communicated to the Stock Exchanges as well as hosted on the website of the Company.

By Order of the Board

A. Datta

Company Secretary

Place: Mumbai,
Date : November 02, 2007.

